



Investors valued the Ukrainian Internet project Mapia.ua at 2,5 million USD

Vivex Invest has announced the sale of a part of “MAPIA” company to the international fund eVentures Capital Partners

On July 16, 2009 the fund eVentures Capital Partners acquired an interest in the Charter capital of Mapia.ua, thereby the investors valued the project at the total of 2,5 million USD. eVentures Capital Partners specializes in the investments into companies, involved in the field of “digital business”, aimed at technologies and markets, directly connected with the Internet. The major investor of the fund is Otto Group, the world’s second biggest Internet retailer with a turnover of about 12 billion Euro per year.

«This month the project Mapia.ua celebrates one year on the Ukrainian Internet market, – stresses Yevgeniya Shcherbets, Managing Director of Mapia.ua, – and within this comparatively short period of time we managed to grow from a start-up to a successful company and also to create a product of a really high quality. The interest of the international investors to Mapia.ua proves that we are moving in the right direction».

As before the major investor of Mapia.ua is Vivex Capital Group, Ukrainian-Polish investment holding with strong business focus on IT, high technologies and Internet.

Earlier the companies Vivex Capital Group and eVenture Capital Partners announced the conclusion of the long-term collaboration agreement, which implies common investments into the Internet market as well as experience exchange. Vivex Capital Group and eVentures Capital Partners believe that the Ukrainian Internet market has a big potential for successful development of Internet startups as well as creation of qualitative platforms for further expansions to other markets.

The vision of Mapia.ua is to become a leading on-line interactive directory in Ukraine within the next year. For this purpose, all the investments from eVenture will be directed into further product development and growth.

Information on the companies:



eVenture Capital Partners is an international venture company, which specializes in the investments into companies, involved in the field of “digital business”, aimed at technologies and markets, directly connected with the Internet. The company consists of a team of professionals with a large entrepreneurial experience, especially in the development of start-ups. The major investor of eVenture Capital Partners fund is Otto Group. Otto Group is the world’s second biggest Internet retailer, which has been expanding its “digital business” for the last several years. Otto Group manages 123 branch enterprises in 19 countries. Among former investments made by eVenture investment managers in other funds there were such well-known Internet projects as del.icio.us, expertcity, eGroups, and shopping.com. The new eVenture fund started investing in January 2009 and has already closed seven deals, three of which were in the EU, three in the US and Mapia – the first investment from eVenture in CEE countries. The eVenture team expects to close further deals in CEE, especially in Russia and Ukraine over the course of the year.

Vivex Capital Group is a Ukrainian-Polish investment holding, which includes Vivex Investment LLC (Poland) and Vivex Invest LLC (Ukraine). Vivex invests most actively in the field of IT, modern technologies and Internet. The experienced management and the strong positions of the group on the Polish and Ukrainian markets is the key to effectiveness of investments project of any size and complicity level. Among the projects of the company there is the Polish video portal Spryciarze, the Internet auction Kopeikoff, the tourist Web 2.0 portal Seepla.net, the cartographic project Mapia.ua and the Internet creative agency Mouse Internet Media. The group consists of about 50 people – experts mainly in IT, telecommunications and management.

Contacts

Please do not hesitate to contact us in case you would like to receive additional information or arrange an interview and commentaries with the company’s management. Contact person:

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